

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 29.07.2025

TIME : 12.15 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
29.07.2025**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01:-	Confirmation of the Minutes of the meeting held on 30.06.2025
Agenda Item No. 02:-	Action taken report for the Minutes of the meeting held on 30.06.2025
Agenda Item No. 03:-	Application for leasing out up space to vendor for Food Court services in SEZ premises for M/s. VITP Pvt Ltd., Co-Developer
Agenda Item No. 04:-	Monitoring of performance for M/s. PharmaAce Analytics Pvt. Ltd.
Agenda Item No. 05:-	Monitoring of performance for M/s. Dassault Systems Global Services Private limited
Agenda Item No. 06:-	Application for approval of change in Board of Director r/o M/s. LTIMindtree Ltd

मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे, के आईटीविशेष विशिष्ट सेक्टर के आईटीईएस/क्षेत्र आर्थिक, जोनल विकास आयुक्त की अध्यक्षता में, पुणे में दि 30.06.2025 को आयोजित 144 वी अनुमोदन समिति की बैठक का कार्यवृत्त।	
एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
सेक्टर	आईटीआईटीईएस/
बैठक क्रमांक	144 वी
तारीख	30.06.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त,	आयकर विभाग से नामित
3	श्री संजीव पाटिल, उद्योग अधिकारी	महाराष्ट्र सरकार से नामित
4	श्री. मंचक जाधव, उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
5	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
6	श्री प्रशांत रोहणेकर, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतबीर शर्मा, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 09.05.2025 को आयोजित 143 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 09.05.2025 को आयोजित 143 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02: दिनांक 09.05.2025 को आयोजित 143 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 09.05.2025 को आयोजित अनुमोदन समिति की 143 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया।

एजेंडा विषय क्र 03: मेसर्स क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड द्वारा उनके अधिकृत संचालन के लिए आवश्यक अतिरिक्त सेवा के अनुमोदन के लिए प्रस्तुत आवेदन।

मेसर्स क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड द्वारा अपने अधिकृत संचालन के लिए आवश्यक अतिरिक्त सेवा के अनुमोदन के प्रस्ताव को एसईजेड नियम, 2006 के नियम 10 के अनुसार अनुमोदन समिति के समक्ष रखा गया।

विचार-विमर्श के उपरांत, समिति की यह राय थी कि डेवलपर द्वारा अनुरोधित सेवा, अर्थात् कॉर्पोरेट गारंटी सेवाएं, बैंकिंग और अन्य वित्तीय सेवाओं के दायरे में आती है, जो कि पहले से ही अनुमोदित सेवाओं की डिफॉल्ट सूची में शामिल है। तथापि, अधिक स्पष्टता और किसी प्रकार की अस्पष्टता से बचने के लिए, समिति ने उक्त सेवा को अधिकृत संचालन के लिए एक अतिरिक्त सेवा के रूप में सम्मिलित करने के डेवलपर के प्रस्ताव को स्वीकृति प्रदान की, इस शर्त के साथ कि इसका उपयोग केवल एसईजेड संचालन के लिए किया जाएगा, और किसी भी घरेलू शुल्क क्षेत्र (DTA) की गतिविधियों के लिए नहीं किया जाएगा।

संक्र.	सेवा का विवरण	SAC कोड	जीएसटी अधिनियम के अंतर्गत प्रमुख सेवा शीर्ष	अधिकृत कार्यों के लिए सेवा की आवश्यकता का औचित्य
1	“कॉर्पोरेट गारंटी सेवाएं”	997159	99715- वित्तीय सेवाओं से संबद्ध अन्य सहायक सेवाएं	एसईजेड क्षेत्र के भीतर कंपनी के व्यवसाय संचालन के लिए प्राप्त निधियों के लिए प्राप्त कॉर्पोरेट गारंटी सेवाओं के रूप में सेवाएं प्राप्त की गई हैं।

एजेंडा विषय क्र 04: मेसर्स केपीआईटी टेक्नोलॉजीज लिमिटेड के लिए प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के पहले ब्लॉक अवधि अर्थात् वित्त वर्ष

2019-20 के पाँचवें वर्ष और दूसरे ब्लॉक अवधि अर्थात् वित्त वर्ष 2020-21 से 2023-24 के चार वर्ष में प्रदर्शन को नोट किया।

- इकाई ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात् वित्त वर्ष **2019-20** के लिए **218.20** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **110.80** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात् वित्त वर्ष **2019-20** में **510.51** करोड़ रुपये यानी **96.88%** का सकारात्मक एनएफई हासिल किया है।
- इकाई ने दूसरे ब्लॉक अवधि अर्थात् वित्त वर्ष **2020-21** से **2023-24** के चार वर्ष के लिए **210.20** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **754.40** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने दूसरे ब्लॉक अवधि अर्थात् वित्त वर्ष **2020-21** से **2023-24** के चौथे वर्ष में **743.61** करोड़ रुपये यानी **98.58%** का सकारात्मक एनएफई हासिल किया है।
- यूनिट ने **31.03.2024** यानी वित्त वर्ष **2023-24** तक इकाई में **340** कर्मचारी (पुरुष-**268**, महिला-**72**) को रोजगार दिया है।
- इकाई को सही अमोर्टाईजेशन मूल्य के साथ अपने एपीआर को सही दाखिल करने का अपेक्षित है।

एजेंडा विषय क्र 05: मेसर्स टाटा टेक्नोलॉजीज लिमिटेड के लिए प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के पहले ब्लॉक अवधि अर्थात् वित्त वर्ष 2019-20 के पाँचवें वर्ष और दूसरे ब्लॉक अवधि अर्थात् वित्त वर्ष 2020-21 से 2023-24 के चार वर्ष में प्रदर्शन को नोट किया।

- इकाई ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात् वित्त वर्ष **2019-20** के लिए **164.35** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **105.16** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने पहले ब्लॉक अवधि के पाँचवें वर्ष अर्थात् वित्त वर्ष **2019-20** में **420.88** करोड़ रुपये यानी **97.17%** का सकारात्मक एनएफई हासिल किया है।
- इकाई ने दूसरे ब्लॉक अवधि अर्थात् वित्त वर्ष **2020-21** से **2023-24** के चार वर्ष के लिए **406.99** करोड़ रुपये के अनुमानित निर्यात के मुकाबले **662.98** करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इकाई ने दूसरे ब्लॉक अवधि अर्थात् वित्त वर्ष **2020-21** से **2023-24** के चौथे वर्ष में **644.86** करोड़ रुपये यानी **97.26%** का सकारात्मक एनएफई हासिल किया है।
- यूनिट ने **31.03.2024** यानी वित्त वर्ष **2023-24** तक इकाई में **569** कर्मचारी (पुरुष-**496**, महिला-**73**) को रोजगार दिया है।
- इकाई को सही अमोर्टाईजेशन मूल्य के साथ अपने एपीआर को सही दाखिल करने का अपेक्षित है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 144th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 09.05.2025.

Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
Sector	IT/ITES
Meeting No.	144 th
Date	09.05.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjiv Patil, Industries Officer	Nominee of Govt. of Maharashtra
4	Shri. Manchak Jadhav Sub-Regional Officer	Nominee of Maharashtra Pollution Control Board
5	Smt. Pushpa Gangawane, FTDO	Nominee of DGFT, Pune

6	Shri. Prashant Rohnekar Superintendent	Nominee of Customs, Pune
---	--	--------------------------

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 143rd meeting held on 09.05.2025

After deliberation, the Committee confirmed the minutes of the 143rd Approval Committee meeting held on 09.05.2025

Agenda Item No. 02 : Action taken report for the Minutes of the 143rd meeting held on 09.05.2025

After deliberation, the Committee has noted the Action taken report for the meeting held on 09.05.2025.

Agenda Item No.03: Application submitted by M/s Qubix Business Park Private Limited, Developer for approval of additional service required for their authorized operations.

The proposal of the M/s. Qubix Business Park Private Limited, Developer for approval of additional service required for their authorized operations was placed before the Approval Committee in terms of Rule 10 of SEZ Rules, 2006.

After due deliberation, the Committee is of opinion that the service requested by the Developer, namely **Corporate Guarantee Services**, falls within the ambit of Banking and Other Financial Services, which is already covered under the default list of approved services. However, for greater clarity and to avoid any ambiguity, the Committee approved the proposal of the Developer for inclusion of the said service as an additional service for authorised operations, subject to the condition that it shall be utilised exclusively for SEZ operations and not for any Domestic Tariff Area (DTA) activities.

Sr. No.	Description of Services	SAC Code	Major head of services under GST Act	Justification for the requirement of Services for Authorized operations.
1	"Corporate Guarantee Services"	997159	99715- Other services auxiliary to financial services	Services received in the nature of corporate guarantee services for fund raised by the company for its business operations within SEZ

Agenda Item No.04: Monitoring of Performance for M/s. KPIT Technologies Limited.

After deliberation, the committee noted the performance of the unit for 5th year of 1st Block Period i.e. FY 2019-20 and 4 years of 2nd Block period i.e FY 2020-21 to FY 2023-24 in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 110.80 Crores as against projected export of Rs.218.20 Crores in 5th Year of 1st Block period i.e. FY 2019-20.
- The unit has achieved positive cumulative NFE of Rs. 510.51 Crores i.e 96.88% in the 5th year of 1st Block period.
- The unit has achieved export revenue of Rs. 754.40 Crores as against projected export of Rs.210.20 Crores in 4 Years of 2nd Block period i.e. FY 2020-21 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 743.61 Crores i.e 98.58% in the 4th Year of 2nd Block period i.e. FY 2023-24
- As per SO report the unit has 340 employees (Male: 268, Female: 72) as on 31.03.2024
- The Unit is required to file revise APR with correct amortized value.

Agenda Item No.05: Monitoring of Performance for M/s Tata Technologies Limited,

After deliberation, the committee noted the performance of the unit 5th year of 1st Block Period i.e. FY 2019-20 and 4 years of 2nd Block period i.e FY 2020-21 to FY 2023-24, in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 105.16 Crores as against projected export of Rs.164.35 Crores i.e. in 5th Year of 1st Block period i.e. FY 2019-20.
- The unit has achieved positive cumulative NFE of Rs. 420.88 Crores i.e 97.17% in the 5th year of 1st Block period.
- The unit has achieved export revenue of Rs. 662.98 Crores as against projected export of Rs.406.99 Crores in 4 Years of 2nd Block period i.e. FY 2020-21 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 644.86 Crores i.e 97.26% in the 4th Year of 2nd Block period i.e. FY 2023-24
- As per SO report the unit has 569 employees (Male: 496, Female: 73) as on 31.03.2024.
- The Unit is required to file revise APR for FY 2019-20 with correct amoritized value.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 30-06-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 143rd Meeting held on 09-05-2025	Committee confirmed the minutes of meeting held on 09.05.2025
Agenda Item No. 02	Application for Monitoring of Performace(M/s. KPIT Technologies Limited)	Approval letter is issued to the Unit on 04.07.2025.
Agenda Item No. 03	Application for Monitoring of Performace(M/s. Tata Technologies Limited)	Approval letter is issued to the Unit on 04.07.2025.
Agenda Item No. 04	Application for Additional List of Services(M/s. Qubix Business Park Private Limited Developer)	Approval letter is issued to the Unit on 04.07.2025.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 30.06.2025 submitted by M/s. VITP Pvt Ltd., Co-Developer for leasing out up space to vendor for Food Court services in SEZ premises

b. Specific Issue on which decision of AC is required: -

Approval of the committee to lease out the space to vendor for setting up Cafeteria in SEZ premises, as detailed below, in terms of Rule 11 (5) of SEZ Rules, 2006, as detailed below:

Name of the Service Provider	Location	Activity	Area in Sq.ft
Renuka Kitchen	Kitchen Counter No. 2A and 2B on 9 th Floor of IT 7 Building	Required for food facility for employees working in SEZ Campus.	782 sq.ft

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Rule 11(5) of SEZ Rules, 2006

“the Developer may, with the prior approval of the Approval Committee, grant on lease land or built up space, for creating facilities such as canteen, public telephone booths, first aid centers, crèche and such other facility may be required for the exclusive use of the unit.”

d. Other Information: -

- i. M/s VITP Pvt Ltd, are registered as a Co-Developer of Vance Project at VITP Pvt Ltd (Qubix SEZ) for Construction/Development of SEZ at Blue Ridge Township, Near RGIP, Hinjewadi Phase – I, Pune 411057.
- ii. They have been granted Formal Letter of Approval Number F.2/274/2006-EPZDtd. 07.02.2012.
- iii. The Co-Developer has informed that live cooking activities will be carried out within the food court area.
- iv. The service provider will be responsible for obtaining all necessary licenses and approvals required for operations in compliance with applicable statutory regulations.
- v. The Co-Developer has informed that the food court has been developed strictly as per the sanctioned building plans, including full fit outs and installation of furniture and fixtures.
- vi. There is no sale, sub-lease, or transfer of the building or any part thereof. The use of this food court area is in line with its intended use and approved purpose.
- vii. The vendor is only being allowed to use the kitchen spece as an amenity provider for employees with the SEZ.
- viii. The Co-Developer has stated that the facilities will be utilized by all the Employees of the units and Co-Developers.
- ix. The Co-Developer has informed that the vendors will not avail any tax exemptions or Benefits under SEZ regulations.
- x. The Co-Developer has submitted the following with the application:

- Copy of Letter of offer dated 02.05.2025 addressed to Ms. Aditi Amogh Soman, Renukas Kitchen, Pune for 782 Sq. Mt
- Copy of Fire NOC dated 14.01.2020 for 9th Floor, IT 7 Building.
- Copy of Form B Certificate dated 31.01.2025 issued for the period July 2024 to December 2024
- Copy of Co-Developer Approval
- Clarification letter for allocation of food court counters on 9th Floor of IT 7 Building including sanctioned plan for 9th floor
- Copy of Board resolution for authorized signatory.
- Form C (FSSAI Certificate) in r/o Renukas Kitchen,

e. **Recommendation:**

- Unit Approval Committee may like to consider the request of the Co- Developer for letting out retail space to vendor Renuka Kitchen for operating in the Food Court premises, in terms of Rule 11(5) of SEZ Rules, 2006 read with MOC& I letter F.NO. K-43013/7/2023-SEZ dated 04.10.2023.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. PharmaAce Analytics Pvt. Ltd., an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune for 5th year of 1st Block Period i.e. FY 2019-20 and 4 years of 2nd Block period i.e FY 2020-21 to FY 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for :

- 5th year of 1st Block Period i.e. FY 2019-20 &
- 4 years of 2nd Block period i.e FY 2020-21 to FY 2023-24 , in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections for 1st Block Period FY 2015-16 to FY 2019-20

(Rs. In Crores)

	2015-16	2016-17	2017-18	2018-19	2019-20	TOTAL
FOB Value of Exports	8.87	11.83	14.78	17.74	20.70	73.92
FE Outgo	0.37	0.14	0.02	0.02	0.05	0.60
NFE	8.50	11.69	14.76	17.72	20.65	73.32

Performance as compared to projections: FY 2019-20_

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	20.70	11.31	0.00	0.00	54.94	0.00	0.00
Total	20.70	11.31	0.00	0.00	54.94	0.00	0.00

Cumulative NFE achieved: FY 2019-20__

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	71.25	99.88%

Approved Projections for 2nd Block Period FY 2020-21 to FY 2024-25

(Rs. In Crores)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	12.00	12.50	13.50	14.50	16.00	68.50
FE Outgo	0.00	0.00	0.00	0.00	0.00	0.00
NFE	12.00	12.50	13.50	14.50	16.00	68.50

Performance as compared to projections: FY 2020-21 to FY 2024-25

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material		C.G. import		Other outflow
			(Goods/Services)				
			Projected	Actual	Projected	Actual	
2020-21	12.00	14.19	0.00	0.00	0.00	0.00	0.00
2021-22	12.50	24.57	0.00	0.00		0.00	0.00
2022-23	13.50	33.90	0.00	0.00		0.00	0.00
2023-24	14.50	33.95	0.00	0.00		0.00	0.00
Total	51.50	106.61	0.00	0.00	0.00	0.00	0.00

Cumulative NFE achieved: FY 2020-21 to FY 2024-25

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	14.17	99.87%
2021-22	38.72	99.91%
2022-23	72.59	99.92%
2023-24	106.53	99.93%

Employment Achievement (Direct): FY 2023-24

	Approved	Achieved
Men	35	39
Women	25	12
Total	60	51

Other Information:

LOA No. & Date	LOA No. SEEPZ/NTPL-SEZ/KTL/ 41/ 2015-16/1317 dated 22.01.2015
Location of Unit	IT-09 Building, 10 th Floor, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057
Validity of LOA	03.06.2025
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	01.07.2015
Execution of BLUT	07.10.2020
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	05 years 01.07.2025 to 30.06.30
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
a. Projected employment for the block period	60 employees (Men-35, Women-25)
b. No. of employees as on 31.03.2024	51 employees (Men-39, Women-12)
Area allotted (in sq.ft.)	5221 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)	102.37

Investment till date	Building	0.00
	Plant & Machinery	165.92
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

The Specified Officer has submitted a report vide letter dated 10.07.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

EXPORT

(Rs. In Crores)

From the year 2019-20 to 2023-2024 (Rs. In Crores)

- a. Details of year-wise export as per the prescribed format:

From the year 2019-20 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	11.31	11.35	(-0.04)	Exchange rate variation
2020-2021	14.19	14.18	0.01	Exchange rate variation
2021-2022	24.57	24.62	(-0.05)	Exchange rate variation
2022-2023	33.90	34.04	(-0.14)	Exchange rate variation
2023-2024	33.95	33.95	0.00	NA

Import

- i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2019-2020 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	0.00	0.00	0.00	Reported cumulative amount in APR
2020-2021	0.00	0.00	0.00	
2021-2022	0.00	0.00	0.00	
2022-2023	0.00	0.00	0.00	
2023-2024	0.00	0.00	0.00	

Raw Material From the year 2019-2020 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-20 to 2023-24	0.00	0.00	Nil	NA

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ/NTPL-SEZ/PAPL/41/2015-16/7338 dated 05.05.2015</p> <p>Rs.0.30 Crore</p> <p>F.No. SEEPZ/NTPL-SEZ/ PAPL/41/2015-16/3561 dated 07.10.2020</p> <p>Rs.1.65 Crore</p> <p>Total: Rs.1.95 Crore</p>																					
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value Rs. In Crore</p> <table> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2019-20</td><td>0.00</td><td>0.04</td></tr> <tr> <td>2020-21</td><td>0.04</td><td>0.09</td></tr> <tr> <td>2021-22</td><td>0.10</td><td>0.14</td></tr> <tr> <td>2022-23</td><td>0.11</td><td>0.12</td></tr> <tr> <td>2023-24</td><td>0.02</td><td>0.02</td></tr> <tr> <td>Total</td><td>0.27</td><td>0.41</td></tr> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2019-20	0.00	0.04	2020-21	0.04	0.09	2021-22	0.10	0.14	2022-23	0.11	0.12	2023-24	0.02	0.02	Total	0.27	0.41
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																					
2019-20	0.00	0.04																					
2020-21	0.04	0.09																					
2021-22	0.10	0.14																					
2022-23	0.11	0.12																					
2023-24	0.02	0.02																					
Total	0.27	0.41																					
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>As per Projection-</p> <p>Men: 35</p> <p>Women:25</p> <p>Total: 60</p> <p>As on 31st March 2024:</p> <p>Men: 39</p> <p>Women: 12</p> <p>Total: 51</p>																					

(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No Foreign Remittances is pending beyond permissible period for realization.
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	No SOFTEX forms have been pending for filing.
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	No. All the Softex Forms filed till March, 2024 have been certified.
(e)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No

(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.	Yes.
(l)	If no details thereof Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No DTA request ID pending for OOC.
(m)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 11.31 Crores as against projected export of Rs.20.70 Crores i.e. 54.64% in 5th Year of 1st Block period i.e. FY 2019-20.
- The unit has achieved positive cumulative NFE of Rs. 71.25 Crores i.e 99.88% in the 5th year of 1st Block period.
- The unit has achieved export revenue of Rs. 106.60 Crores as against projected export of Rs.51.50 Crores i.e 207% in 4 Years of 2nd Block period i.e. FY 2020-21 to FY 2023-24
- The unit has achieved positive cumulative NFE of Rs. 106.53 Crores i.e 99.93% in the 4th Year of 2nd Block period i.e. FY 2023-24
- As per SO report the unit has 51 employees (Male: 39, Female: 12) as on 31.03.2024
- Approval Committee may like to monitor the performance of the Unit for
 - 5th year of 1st Block Period i.e. FY 2019-20 &
 - 4 years of 2nd Block period i.e FY 2020-21 to FY 2023-24 , in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Dassault Systems Global Services Private limited, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune, for 1st year of 3rd Block period i.e. FY 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for FY 2024-25 of 3rd Block period in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 2 years of 3rd Block period FY 2024-25

Approved Projections:

(Rs. In Crores)

	2024-25	2025-26	2026-27	2027-28	2028-29	TOTAL
FOB Value of Exports	113.85	122.96	0.00	0.00	0.00	236.81
FE Outgo	2.00	2.00	0.00	0.00	0.00	4.00
NFE	111.85	120.96	0.00	0.00	0.00	232.81

The unit has decided to move in their new building under STPI Unit. Hence they have requested for 2 years extension. The unit has applied for 16.07.2025.

Performance as compared to projections: FY 2024-25

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material		C.G. import		Other outflow
			(Goods/Services)				
			Projected	Actual	Projected	Actual	
2024-25	113.85	99.69	0.00	0.00	4.00	0.00	12.38
TOTAL	113.85	99.69	0.00	0.00	4.00	0.00	12.38

Cumulative NFE achieved: FY 2024-25 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	86.09	86.35%

Employment Achievement (Direct): FY 2024-25

	Approved	Achieved
Men	282	216
Women	121	110
Total	403	326

Other Information:

LOA No. & Date		SEEPZ/NTPL-SEZ/3DPGSL/40/2014-15 dt. 27.01.2015
Location of Unit		4 TH Floor, IT-9 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057
Validity of LOA		19.03.2025
Item(s) of manufacture/ Services		IT-ITES, Software Development
Date of commencement of production		20.03.2015
Execution of BLUT		25.09.2019
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
a. Projected employment for the block period b. No. of employees as on 31.03.2024		408 352
Area allotted (in sq.ft.)		39830.98 Sqft.
Area available for each employee per sq.ft. basis (area / no. of employees)		113 Sq ft
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		--

Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes
---	-----

The Specified Officer vide his report dated 23.07.2025 has reported that SEZ Unit has submitted the following:

Details of year-wise export as per the prescribed format:

For the year 2024-25 (In Cr)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-2025	101.73	99.70	2.03	Exchange Rate Variation

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2024-25 (In Crores)

Year/ Period	Figures as per Revised APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference/ Remarks
2024-25	15.60	15.60	0.00	--

Raw Material

From the year 2024-2025 (In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-2025	0.00	0.00	Nil	NA

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ/NTPL-SEZ/3DPGSPL/40/2014-15/4769 dated 19.03.2015</p> <p>Rs. 3.63 Crore</p> <p>F.No. SEEPZ-SEZ/NTPL-SEZ/3DPGSPL/40/2014-15/VOL-II/2094 dated 25.09.2019</p> <p>Rs. 5.96 Crore</p> <p>F.No. SEEPZ-SEZ/NTPL-SEZ/3DPGSPL/40/2014-15/VOL-II/3568 dated 25.09.2019</p> <p>Rs. 21.61 Crore</p> <p>F.No. SEEPZ-SEZ/NTPL-SEZ/3DPGSPL/40/2014-15/VOL-II/3568 dated 25.09.2019</p> <p>Rs. 5.19 Crore</p> <p>Total: Rs. 36.39 Crore</p>						
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value In Crore</p> <table border="1"> <thead> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> </thead> <tbody> <tr> <td>2024-2025</td><td>0.09</td><td>4.88</td></tr> </tbody> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2024-2025	0.09	4.88
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)						
2024-2025	0.09	4.88						
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>As per Projection-</p> <p>Man: 282</p> <p>Woman: 121</p> <p>Total: 403</p> <p>As on 31st March 2025:</p> <p>Man: 216</p> <p>Woman: 110</p> <p>Total: 326</p>						
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2021)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>No Foreign Remittance is pending beyond the permissible period for export invoices raised till 31st March, 2025.</p>						

(c)	<p>Whether all softex has been filed for the said period. If no, details thereof</p> <p>SO to also check whether unit has obtained Softex condonation from DC office/rbi and if approved, whether they have filed such pending softes.</p>	No Softex Forms has been pending for filing.
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All the Softex Forms till March, 2025 has been certified, except following request IDs</p> <p>Request ID – 142500057291 January 2025 for COD and request ID – 142500091311 February 2025 for COD & Spl. Scrutiny</p>
(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>Unit have provided the services to DTA against payment in INR and the same is reported in APR DTA sale point as under :</p> <p>2024-25 Rs. 15.83 Cr</p>
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Unit has filed DSPF Form for the services procured during the monitoring period and the same are processed for approval by the SO office. However, the Unit is still under process of filing DSPF for pending service invoices for the monitoring period..
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Unit have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.

(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No any request ID is pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	The unit does not have any Cafeteria/Canteen/Food Court facility in the premises.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. Recommendation:

- The Unit has achieved export revenue of Rs. 99.69 Crores as against projected export of Rs. 113.90 Crores i.e. 87.56 % in 1st year of the 3rd Block period.
- The unit has achieved positive NFE of Rs. 86.09 Crores i.e 86.35% in 1st Year of 3rd Block period.
- The unit has achieved employment of 326 (Men- 216, Women- 110)
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as follows:

F.Y.	DTA Sale in INR
2024-25	15.83 Cr
Total	15.83 Cr

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, The unit has made violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

- Approval Committee may like to monitor the performance of the Unit for 1st years of 3rd Block period i.e. FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 17.07.2025 submitted by M/s. LTIMindtree Limited, IT/ITES unit located in M/s. Qubix Business Park Private Limited – SEZ for Change in the Board of Director.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021 , as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Previous List of Board of Director:

Sr. No.	Name of Director	Designation	Date of Appointment	Date of Cessation
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Vice Chairman	10.01.2015	
2.	Mr. Ramamurthi Shankar Raman	Non-Executive Director	28.10.2015	
3.	Mr. Debashish Chatterjee	Chief Executive Officer and Managing Director	14.11.2022	30.05.2025
4.	Mr. Nachiket Gopal Deshpande	Chief Operating Officer and Whole time Director	02.05.2019	
5.	Mr. Sanjeev Aga	Independent Director	09.11.2016	
6.	Mr. James Varghese Abraham	Independent Director	18.07.2021	
7.	Mr. Vinayak Chatterjee	Independent Director	01.04.2022	
8.	Ms. Apurva Purohit	Independent Director	14.11.2022	
9.	Mr. Bijou Kurien	Independent Director	14.11.2022	
10.	Mr. Chandrasekaran Ramakrishnan	Independent Director	14.11.2022	
11.	Mr. Venugopal Lambu	CEO-Designate and Whole time Director	24.01.2025	

Proposed List of Board of Director:

Sr. No.	Name of Director	Designation	Date of Appointment
1.	Mr. Sekharipuram Narayanan Subrahmanyam	Non-Executive Chairman	10.01.2015
2.	Mr.Venugopal Lambu	CEO and Managing Director	24.01.2025
3.	Mr. Ramamurthi Shankar Raman	Non-Executive Director	28.10.2015
4.	Mr.Nachiket Deshpande	President – Global AI Services, strategic Deals and partnerships and Whole time Director	02.05.2019
5.	Mr. Sanjeev Aga	Independent Director	09.11.2016
6.	Mr.James Varghese Abraham	Independent Director	18.07.2021
7.	Mr. Vinayak Chatterjee	Independent Director	01.04.2022
8.	Ms. Apurva Purohit	Independent Director	14.11.2022
9.	Mr. Bijou Kurien	Independent Director	14.11.2022
10.	Mr. Chandrasekaran Ramakrishnan	Independent Director	14.11.2022

Reason for change in Board of Director:

The change in the Board of Directors is due Resignation of Mr. Debashish Chatterjee w.e.f. 30.05.2025

Information: -

- M/s. LTIMindtree Limited., is granted LOA NO. SEZ/PUNE/10D/2010-11/7042 dt. 24.08.2010 is located at 2nd & 3rd Floor, IT-06 Building, Blue Ridge Township, RGIP, Phase 1, Hinjewadi, Pune 411057.
- DCP: 07.04.2011
- LOA valid till: 06.04.2026
- The Unit has submitted following documents:
 - Copy of Form No. DIR-12 for Resignation of Director
 - Copy of List of Board of Directors
 - Copy of Undertaking regarding Personal liability arising if any, against resigning director
 - Copy of undertaking in term of Instruction No. 109

e. Recommendation:

Approval Committee may kindly consider the proposal of the unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.
